

Cotgrave Town Council

Budget Summary

2024-2025

Budget Summary
2024/2025

	2024-2025	2023-2024
	£	£
Finance & General Purposes	122,785	126,035
Environment	103,402	91,200
Allotments	-2,200	-2000
Sports Pavilion	1,600	2375
Grants	12,400	11900
Community Events	15,825	15375
Cotgrave Futures	1,000	1250
Contingency	0	0
Lightsource Grant	-6,900	
Total	247,912	246,135

Funding of 2024/2025 Budget

(Comparable 2023/2024 figures in brackets)

Precept on Local Council Taxpayers	£247,912 (£246,135)
Tax Base	2433.8 (2433.8)

Precept for Band D Property £101.86 (£101.13) or £1.96 (£1.94) per week is a percentage change 0.7% increase (1%) on 2023/24

Tax Base		Leisure Centre Contribution	
			£
2016-2017	2051.9	2016-2017	19,100
2017-2018	2191.9	2017-2018	19,482
2018-2019	2303.4	2018-2019	19,871
2019-2020	2344.7	2019-2020	20,268
2020/2021	2418.5	2020-2021	20,572
2021/2022	2431.9	2021-2022	20,800
2022/2023	2433.8	2022/2023	0
2023/2024	2433.8	2023/2024	0
2024/2025	2433.8	2024/2025	0

The contribution to the Leisure Centre was to increase in line with an estimated RPI figure from 1st April 2012 until it is reviewed with Rushcliffe Borough Council. The leisure contribution ceased from October 2021, due to Cotgrave Town Council relocating its office and garage facilities.

Council Administration Budget

Budget Summary 2024-2025

Council Administration Budget Summary 2024-2025			
<u>Finance & General Purposes</u>	Expenditure	Income	Net Cost
<u>Wages</u>	95,270	0	95,270
<u>Establishment Costs</u>	32,765	-5,250	27,515
<u>Precept Received</u>		-247,912	-247,912
<u>Lightsource Community Fund*</u>	0	-6,900	-6,900
<u>Community Events</u>	16,625	-800	15,825
<u>Contingency</u>	0	0	0
Finance & General Purposes	144,660	-260,862	-116,202

- Light Source funding has been awarded to Cotgrave TC from May 2016 for a period of 20 years.

Council Administration Budget Detail 2024-2025			
<u>Finance & General Purposes</u>	Expenditure	Income	Net Cost
<u>Wages</u>			
Council Admin Salaries	91,270		
F&GP Members Allowances	0		
Wages Contingency	2,000		
Financial Work	2,000		
Total - Wages	95,270	0	95,270
<u>Establishment Costs</u>			
DBS (CRB) Disclosures	0		
Internal Audit	400		
External Audit	900		
Legal & Professional Fees	0		
Subscription	2,000		
Information Commissioner	50		
Insurance	9,000		
Training & Mentoring	700		
Conferences	500		
Travel	100		
Newsletter	5,100		
Stationery	250		
Postage	25		
Photocopying	0		
Telephones	750		
Cotgrave Town Council Website	0		
Health & Safety	0		
Council Hospitality	70		
Equipment Servicing	0		
Office Repairs/Maintenance	300		
Computer Hardware/Software	0		
Capital/New equipment	0		
Studio 3 Rental	0		
Election Fund **	0		
Other Expenditure	0		
Bank Charges	120		
Rates	3,250		
Meeting Room Hire	0		
Suite F Rent/Service Charge **	7,500		
Suite F Electricity	1,750		
Interest Received		-5,000	
Advertising Income		-250	
CIL Income		0	
Total - Establishment Costs	32,765	-5,250	27,515

<u>Precept Received</u>	Expenditure	Income	Net Cost
Precept		-247,912	
Total - Precept Received	0	-247,912	-247,912
<u>Lightsource Community Fund</u>			
Lightsource Project		-6,900	
Total - Community Events		-6,900	-6,900
<u>Community Events</u>			
Christmas Event	4,700	-300	
Safari	0	-200	
Cotgrave Festival	2,500	0	
Other Community Events	2,500	-300	
Youth	6,925		
Total - Community Events	16,625	-800	15,825
<u>Contingency</u>			
Replacements & Refurbishments	0		
Total - Contingency	0	0	0

Recreation and Parks Committee

Budget Summary 2024-2025

Recreation and Parks Budget Summary 2024-2025			
<u>Recreation & Parks</u>	Expenditure	Income	Net Cost
<u>Environment</u>	115,002	-11,600	103,402
<u>Allotments</u>	1,300	-3,500	-2,200
<u>Sports Pavilion</u>	3,600	-2,000	1,600
Recreation & Parks	119,902	-17,100	102,802

Recreation and Parks Budget Detail 2024-2025

Recreation & Parks	Expenditure	Income	Net Cost
<u>Environment</u>			
Salaries	71,052		
Insurance (vehicle)	700		
Training & Mentoring	300		
Health & Safety	500		
Capital/New Equipment	0		
Safety Clothing	200		
Plant Baskets	3,750		
Dog Bin & Rubbish Cleaning	600		
Hedge Cutting	2,500		
Vehicle Maintenance	1,000		
Fuel	1,500		
CCTV Maintenance	0		
Grounds Maintenance	11,000		
Repairs/Maintenance	1,250		
Gritting Salt	100		
Bark Top Up	500		
Leases – Parks & Allotments	1,250		
Play Equipment Maintenance	2,000		
Playground Inspections	1,500		
Tools & Consumables	1,500		
MUGA Costs	750		
Community Warden	0		
Other Expenditure	750		
Shopping Centre Clearance		-8,000	
Annual Fair & Circus		-600	
Grass Cutting		-3,000	
Unit 28 Rent	7,500		
Unit 28 Rates	3,500		
Unit 28 Water	750		
Unit 28 Electricity	500		
Mileage/Allowance	50		
Total – Environment	115,002	-11,600	103,402

<u>Allotments</u>			
Insurance	0		
Water	1,000		
Allotment Maintenance	300		
Allotment Rental Income		-3,500	
Total - Allotments	1,300	-3,500	-2,200
<u>Sports Pavilion</u>			
Pavilion Lease	1,200		
Pavilion Repairs & Maintenance	700		
Electricity	1,000		
Septic Tank Emptying	200		
Annual Testing	500		
Colts Income		-2,000	
Total – Sports Pavilion	3,600	-2,000	1,600

Cotgrave Futures
Budget Summary 2024-2025

Cotgrave Futures Budget 2024-2025			
<u>Cotgrave Futures</u>	Expenditure	Income	Net Cost
Building Maintenance	1,000		
Cotgrave Futures CCTV	0		
Total - Cotgrave Futures	1,000	0	1,000

Grants
Budget Summary 2024-2025

Grants 2024-2025			
<u>Grants</u>	Expenditure	Income	Net Cost
British Legion	400		
Community Fireworks Display	3,000		
Centre Contribution	0		
Community Grants	4,000		
Pensioners Event – S137	5,000		
Total - Grants	12,400	0	12,400

Summary of Financial Transactions for Cotgrave Town Council 2024-2025

The summary will be divided up into two sections as follows:

Section 1	Explanatory details on	a) Sources of income b) Areas of expenditure
Section 2	Financial detail on	a) Income b) Expenditure c) Reserves

Section 1

a) Sources of income

- Precept on Council tax as set by Cotgrave Town Council
- Other Services
 - i) Shopping Centre Clearance
 - ii) Grass Cutting
 - iii) Pitch & Sportsground Rental
 - iv) Allotments
 - v) Annual Fair
 - vi) Community Projects
 - vii) Interest

b) Areas of expenditure

- Administration staff 1 full time and 1 part time
- Maintenance staff 2 part time
- Park Keeper staff 3 part time
- Litter Picker staff 1 part time
- Hanging Baskets
- Bins, benches, and dog bins
- Vehicle Maintenance
- Arthur Ridley Sportsground pavilion
- Grass Cutting, borders and shrubs, etc.
- Play equipment at the Green, Grassmere, Broadmeer, Ring Leas
- Open spaces at the Green, Grassmere, Ring Leas, Maddison Park
- Grants
- Pitches at Ridley Sportsground (Home of the Cotgrave FC), Maddison Park, Multi Use Games facility
- Allotments at Burhill, Forest Close and Hollygate
- Capital Projects
- Elections
- Clearance and general maintenance
- Newsletter
- Community projects and events
- Councillor Allowances (*see note)
- Leisure Centre Revenue Subsidy (# see note)

Note #: In 1997 in order to secure a swimming pool for Cotgrave, Cotgrave Town Council signed a legal agreement with Rushcliffe Borough Council. This agreement is in the form of a lease, whereby Cotgrave Town Council leases its office and workshop within the Cotgrave Leisure Centre for a period of 99 years. As part of this lease Cotgrave Town Council agreed to pay a revenue subsidy each year towards the running of the leisure centre, subject to inflation. For 2021/2022 this subsidy amounts to £20,800.

Leisure Centre Contribution ceased in October 2021, due to relocation of council office and garage.

Note *: Elected only Councillors are entitled to claim an allowance of £250 per annum, although some councillors may choose to opt out. The Chair will be paid extra in recognition of his/her extra responsibilities and workload – i.e., £250 plus an additional honorarium (£1000) in recognition of the Chair's greater input.

Councillors agreed not to call for councillors allowance in 2024/25 due to the financial impact at the current time.

Section 2

a) Income	£
Precept	247,912
Other Sources	30,050
	<u>277,962</u>
b) Expenditure	£
Recreational and Parks	119,902
Finance and General Purposes	144,660
Grants	12,400
Leisure Centre Revenue Subsidy	0
Cotgrave Futures	1,000
	<u>277,962</u>
c) Reserves at 31 st March 2022	£
General Reserve	70,072
Programmed Projects	23,228
Election Reserves	5,000
Play Equipment Contingency	0
Play Equipment Replacement	0
Community Reserve	32,299
Parish Paths	874
Town Plan	3,809
Youth Council	2,000
New Premises	120,000
Play Space	3,166
CCTV Digital Recorder	7,000
Light source Funding	9629
Shared Access	0
Allotment Maintenance	7214
Ear Marked CIL	11,101
	<u>295,392</u>

More details of Cotgrave Town Council's financial accounts can be obtained by using one of the following sources: -

- Local Notice Boards
- Internet on www.cotgrave-tc.gov.uk or email clerk@cotgrave-tc.gov.uk
- By telephone on 0115 989 3876/ 07877 258150
- By calling in at Cotgrave Town Council Office

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