

Cotgrave Town Council

Budget Summary

2023-2024

Budget Summary
2023/2024

	2023-2024	2022-2023
	£	£
Finance & General Purposes	126,035	117,005
Environment	91,200	87,400
Allotments	-2000	-2,000
Sports Pavilion	2375	1,855
Grants	11900	11,800
Community Events	15375	15,350
Cotgrave Futures	1250	1,250
Contingency	0	2,000
Total	246,135	234,660

Funding of 2023/2024 Budget

(Comparable 2022/2023 figures in brackets)

Precept on Local Council Taxpayers	£246,135 (£234,660)
Tax Base	2433.8 (2433.8)

Precept for Band D Property £101.13 (£96.42) or £1.94 (£1.75) per week is a percentage change 4.88% increase (1.93%) on 2022/23

Tax Base		Leisure Centre Contribution	
			£
2015-2016	1928.9	2015-2016	18,900
2016-2017	2051.9	2016-2017	19,100
2017-2018	2191.9	2017-2018	19,482
2018-2019	2303.4	2018-2019	19,871
2019-2020	2344.7	2019-2020	20,268
2020/2021	2418.5	2020-2021	20,572
2021/2022	2431.9	2021-2022	20,800
2022/2023	2433.8	2022/2023	0
2023/2024	2433.8	2023/2024	0

The contribution to the Leisure Centre was to increase in line with an estimated RPI figure from 1st April 2012 until it is reviewed with Rushcliffe Borough Council. The leisure contribution ceased from October 2021, due to Cotgrave Town Council relocating its office and garage facilities.

Council Administration Budget

Budget Summary 2023-2024

Council Administration Budget Summary 2023-2024			
<u>Finance & General Purposes</u>	Expenditure	Income	Net Cost
<u>Wages</u>	93,250	0	93,250
<u>Establishment Costs</u>	35,835	-3,050	32,785
<u>Precept Received</u>		-246,135	-246,135
<u>Lightsource Community Fund*</u>	6,500	-6,500	0
<u>Community Events</u>	16,075	-700	15,375
<u>Contingency</u>	0	0	0
Finance & General Purposes	151,660	-256,385	-104,725

- Light Source funding has been awarded to Cotgrave TC from May 2016 for a period of 20 years.

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Council Administration Budget Detail 2023-2024			
<u>Finance & General Purposes</u>	Expenditure	Income	Net Cost
<u>Wages</u>			
Council Admin Salaries	80,000		
F&GP Members Allowances	5,000		
Wages Contingency	7,000		
Financial Work	1,250		
Total - Wages	93,250	0	93,250
<u>Establishment Costs</u>			
DBS (CRB) Disclosures	100		
Internal Audit	300		
External Audit	800		
Legal & Professional Fees	1,000		
Subscription	1,500		
Information Commissioner	50		
Insurance	14,000		
Training & Mentoring	600		
Conferences	500		
Travel	100		
Newsletter	6,000		
Stationery	150		
Postage	25		
Photocopying	0		
Telephones	750		
Cotgrave Town Council Website	750		
Health & Safety	100		
Council Hospitality	50		
Equipment Servicing	50		
Office Repairs/Maintenance	300		
Computer Hardware/Software	1,500		
Capital/New equipment	0		
Studio 3 Rental	0		
Election Fund **	1,000		
Other Expenditure	1,000		
Bank Charges	100		
Rates	3,000		
Meeting Room Hire	360		
Suite F Rent/Service Charge **	0		
Suite F Electricity	1,750		
Interest Received		-800	
Advertising Income		-250	
CIL Income		-2,000	
Total - Establishment Costs	35,835	-3,050	32,785

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<u>Precept Received</u>	Expenditure	Income	Net Cost
Precept		-246,135	
Total - Precept Received	0	-246,135	-246,135
<u>Lightsource Community Fund</u>			
Lightsource Project	6,500	-6,500	
Total - Community Events	6,500	-6,500	0
<u>Community Events</u>			
Christmas Event	4,000	-500	
Safari	150	-200	
Cotgrave Festival	2,500	0	
Other Community Events	2,500	0	
Youth	6,925		
Total - Community Events	16,075	-700	15,375
<u>Contingency</u>			
Replacements & Refurbishments	0		
Total - Contingency	0	0	0

Recreation and Parks Committee**Budget Summary 2023-2024**

Recreation and Parks Budget Summary 2023-2024			
<u>Recreation & Parks</u>	Expenditure	Income	Net Cost
<u>Environment</u>	105,200	-14,000	91,200
<u>Allotments</u>	1,500	-3,500	-2,000
<u>Sports Pavilion</u>	4,375	-2,000	2,375
Recreation & Parks	111,075	-19,500	91,575

Recreation and Parks Budget Detail 2023-2024			
Recreation & Parks	Expenditure	Income	Net Cost
<u>Environment</u>			
Salaries	62,500		
Insurance (vehicle)	1,000		
Training & Mentoring	100		
Health & Safety	500		
Capital/New Equipment	5,000		
Safety Clothing	200		
Plant Baskets	3,750		
Dog Bin & Rubbish Cleaning	300		
Hedge Cutting	2,000		
Tractor Maintenance	1,000		
Fuel	2,000		
CCTV Maintenance	500		
Grounds Maintenance	9,500		
Repairs/Maintenance	2,500		
Gritting Salt	100		
Bark Top Up	0		
Leases – Parks & Allotments	1,000		
Play Equipment Maintenance	2,000		
ROSPA Inspections	1,500		
Tools & Consumables	1,500		
MUGA Costs	600		
Community Warden	0		
Other Expenditure	100		
Shopping Centre Clearance		-10,500	
Annual Fair & Circus		-500	
Grass Cutting		-3,000	
Unit 28 Rent **	0		
Unit 28 Rates	3,000		
Unit 28 Water	1,000		
Unit 28 Electricity	3,500		
Mileage/Allowance	50		
Total – Environment	105,200	-14,000	91,200

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<u>Allotments</u>			
Insurance	0		
Water	1,000		
Allotment Maintenance	500		
Allotment Rental Income		-3,500	
Total - Allotments	1,500	-3,500	-2,000
<u>Sports Pavilion</u>			
Pavilion Lease	1,200		
Pavilion Repairs & Maintenance	1,500		
Electricity	1,000		
Septic Tank Emptying	175		
Annual Testing	500		
Colts Income		-2,000	
Total – Sports Pavilion	4,375	-2,000	2,375

Cotgrave Futures
Budget Summary 2023-2024

Cotgrave Futures Budget 2023-2024			
<u>Cotgrave Futures</u>	Expenditure	Income	Net Cost
Building Maintenance	1,000		
Cotgrave Futures CCTV	250		
Total - Cotgrave Futures	1,250	0	1,250

Grants
Budget Summary 2023-2024

Grants 2023-2024			
<u>Grants</u>	Expenditure	Income	Net Cost
British Legion	400		
Community Fireworks Display	3,000		
Centre Contribution	0		
Community Grants	4,000		
Pensioners Event – S137	4,500		
Total - Grants	11,900	0	11,900

Summary of Financial Transactions for Cotgrave Town Council 2023-2024

The summary will be divided up into two sections as follows:

Section 1	Explanatory details on	a) Sources of income b) Areas of expenditure
Section 2	Financial detail on	a) Income b) Expenditure c) Reserves

Section1

a) Sources of income

- Precept on Council tax as set by Cotgrave Town Council
- Other Services
 - i) Pitch maintenance
 - ii) Shopping centre clearance
 - iii) Grass cutting
 - iv) Pitch and sportsground rental
 - v) Allotments
 - vi) Annual fair
 - vii) Interest
 - viii) Community projects

b) Areas of expenditure

- Leisure Centre revenue subsidy (# see note)
- Administration staff 1 full time and 1 part time
- Maintenance staff 2 part time
- Park Keeper staff 3 part time
- Litter Picker staff 1 part time
- Hanging Baskets
- Bins, benches, and dog bins
- Tractor Maintenance
- Ridley Sportsground pavilion
- Grass Cutting and shrubs, etc.
- Play equipment at the Green, Grassmere, Broadmeer, Ring Leas
- Open spaces at the Green, Grassmere, Ring Leas, Maddison Park
- Grants
- Pitches at Ridley Sportsground (Home of the Cotgrave FC), Maddison Park, Multi Use Games facility
- Allotments at Burhill, Forest Close and Hollygate
- Capital Projects
- Councillor allowances (* see note)
- Elections
- Clearance and general maintenance
- Quarterly newsletter
- Community projects

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Note #: In 1997 in order to secure a swimming pool for Cotgrave, Cotgrave Town Council signed a legal agreement with Rushcliffe Borough Council. This agreement is in the form of a lease, whereby Cotgrave Town Council leases its office and workshop within the Cotgrave Leisure Centre for a period of 99 years. As part of this lease Cotgrave Town Council agreed to pay a revenue subsidy each year towards the running of the leisure centre, subject to inflation. For 2021/2022 this subsidy amounts to £20,800.

Leisure Centre Contribution ceased in October 2021, due to relocation of council office and garage.

Note *: Elected only Councillors are entitled to claim an allowance of £250 per annum, although some councillors may choose to opt out. The Chair will be paid extra in recognition of his/her extra responsibilities and workload – i.e., £250 plus an additional honorarium (£1000) in recognition of the Chair's greater input.

Section 2

a) Income	£
Precept	246,135
Other Sources	<u>29,750</u>
	275,885
b) Expenditure	£
Recreational and Parks	111,075
Finance and General Purposes	151,660
Grants	11,900
Leisure Centre Revenue Subsidy	0
Cotgrave Futures	<u>1,250</u>
	275,885
c) Reserves at 31 st March 2022	£
General Reserve	90,354
Programmed Projects	23,228
Election Reserves	5,000
Play Equipment Contingency	0
Play Equipment Replacement	0
Community Reserve	32,299
Parish Paths	874
Town Plan	3,809
Youth Council	2,000
New Premises	120,000
Play Space	3,166
CCTV Digital Recorder	7,000
Light source Funding	9629
Shared Access	0
Allotment Maintenance	7214
Ear Marked CIL	<u>1218</u>
	305,791

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More details of Cotgrave Town Council's financial accounts can be obtained by using one of the following sources: -

- Local Notice Boards
- Internet on www.cotgrave-tc.gov.uk or email clerk@cotgrave-tc.gov.uk
- By telephone on 0115 989 3876/ 07497 495105
- By calling in at Cotgrave Town Council Office

****Please Note: Cotgrave Town Council have agreed to use £19K from reserves to reduce the tax burden on the residents.**