

KEYWORTH PARISH COUNCIL

Statement of Proposed Financial Activities 2026/27

Introduction

Keyworth Parish Council is committed to transparency and ensuring that the public is well-informed about how local taxpayer funds are being used. As required by law, the Council must share its spending plans for the coming financial year whenever its precept requirement reaches a certain threshold. This document outlines the key areas where the money will be spent, sources of income, and how the Parish Council plans to manage its finances for 2026/27.

How the Money Will Be Spent

The Parish Council provides, manages, and maintains—or subsidises—numerous community services and facilities that are vital to the well-being of Keyworth residents. The key areas of expenditure for 2026/27 are as follows:

- **Village Hall Complex** - Includes the Village Hall, Centenary Lounge, and Feignies Room.
 - **Parish Council Office** - Operational costs and maintenance of the office.
 - **Rectory Field / Activity Park** - Includes maintenance of the Activity Park and the Peace Garden.
 - **Elm Avenue Sports Facilities** - In partnership with relevant clubs.
 - **Platt Lane Sports Facilities** - Managed by the Keyworth Sports Association.
 - **Church Clock** - Ongoing maintenance and service.
 - **Play Area (Nottingham Road)** - Maintenance and upgrades.
 - **Skatepark (Platt Lane)** - Upkeep and improvements.
 - **Wysall Lane Burial Ground** - Operational costs and maintenance.
 - **Keyworth Meadow Nature Reserve** - Conservation and management.
 - **Parish Council Website** - Development and hosting costs.
 - **Keyworth Diary** - Printing and distribution costs.
 - **Keyworth Guide Online** - Updates and maintenance.
 - **Festive Lights/Decorations** - Installation and upkeep for community events.
 - **Floral Displays / Hanging Baskets** - Maintenance of public areas.
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Council Staffing and Operations

The Parish Council employs seven part-time staff members to manage these activities and facilities, including:

- **Clerk to the Council**
- **Responsible Finance Officer**
- **Clerical Officer**
- **Facilities Manager**
- **Handyman**
- **Cleaners**

In addition to these salaries, the Parish Council also provides grants and donations to several local organisations. The Council is also responsible for providing and maintaining public amenities such as seats, litter and waste bins, and supports the distribution of the Keyworth Diary.

Where the Money Comes From

The Council's financial activities are supported by a combination of income sources. These include:

1. **Fees for Hire of Premises**
 - Income generated from renting out facilities such as the Village Hall and other spaces.
 2. **Burial and Memorial Fees**
 - Fees associated with the Wysall Lane Burial Ground.
 3. **Grants and Donations**
 - Contributions from external organisations to support community projects.
 4. **Bank Interest**
 - Interest on any surplus funds held in Council accounts.
 5. **Precept on Council Tax**
 - The precept is an amount requested by the Parish Council from the local council tax payers. This is a key source of funding for the Council's day-to-day operations and long-term developments.
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Public Engagement and Transparency

The Parish Council is committed to keeping residents informed and involved in its activities. To learn more about the Council's plans and the specific allocation of funds, residents are encouraged to:

- Visit the Parish Council's **Website** for up-to-date information.
- Follow the Council's official social media accounts on **Facebook** and **Instagram**.
- Look out for updates in **Keyworth News**.

- Attend **Council meetings**: Dates and times are available on the website or from the Council office (open weekdays 9:30 am to 1:00 pm, except Tuesdays).
- Read the **Chair's Annual Report**, published each April, for a detailed review of the previous year's spending and outcomes.

This Statement of Proposed Financial Activities outlines the planned use of the funds raised by the precept and other income sources for the coming year. The Parish Council continues to prioritise essential services, community wellbeing, and long-term investment in the village's infrastructure and environment.

Summary of Income/Expenditure	Budget	Budget
	2025/26	2026/27
Payroll Costs	123,155	124,670
Other Overheads	77,920	52,619
Sports & Play Facilities	32,510	31,450
Wysall Lane Burial Ground	17,000	18,500
Amenities	14,500	41,827
Publicity/Events	3,500	4,100
Grants/Donations	3,750	4,750
Loan Repayments	4,843	4,842
Sundries	1,510	1,510
Total Revenue Expenditure	278,687	284,268
Hire Charges	62,800	58,500
Burial Ground Fees	10,000	16,500
Other Income	2,360	2,360
Total Revenue Income	75,160	77,360
Total Net Revenue Expenditure	203,527	206,908
Capital/Additional Expenditure/Provisions	24,062	32,062
Parish Council Precept (Budget Requirement) (A)	227,590	238,970
Council Tax Base (calculated by Borough Council) (B)	3148.2	3,165.1
Parish Council Tax for Band D Property (A ÷ B)	72.29	75.50

Parish Council Financial Overview for 2026/27

Parish Council Element of the Council Tax

For the financial year 2026/27, the Parish Council's portion of the Council Tax is **approximately £1.45 per week**. This charge is a separate item on your council tax bill and contributes towards funding the local services and facilities provided by the Parish Council, including maintenance of public spaces, sports facilities, community halls, and other essential local services.

- **Precept Increase:** The Parish Council has increased its precept by **£11,380** or **4.4%**. This equates to an increase of **£3.21 per band D property**, a total charge of £75.50 based on a band D property. This increase will support the rising costs of maintaining and enhancing community services, as well as funding new projects.

Capital/Additional Expenditure/Provisions

The Parish Council has already earmarked a significant portion of its funds for planned capital and additional expenditures in 2026/27. This includes maintaining and improving various community assets and services. For example, ongoing upgrades to the **Nottingham Road Play Area, Skatepark, new Village Gateway signs**, and the **Burial Ground** are key priorities. While much of this funding is already secured, including CIL monies and grants, some additional expenditures for development and improvement projects will be incorporated into the 2026/27 budget.

Reserves

The Parish Council is required to maintain a certain level of reserves to manage emergencies and ensure financial stability. As of **30th November 2025**, the total reserves stood at **£299,175**, which included:

- **Earmarked Reserves:** £117,861
 - These funds are specifically set aside for long-term development and major commitments, such as the maintenance and upgrades to community facilities like the Village Hall, Nottingham Road Play Area, Skatepark, and the Wysall Lane Burial Ground.

The Council continually monitors its reserves and aims to ensure financial security. In light of the current economic uncertainty and increasing costs, the reserves are being carefully managed to ensure that the Parish Council can continue to meet its financial commitments and provide services to the community without disruption.

Summary

The Parish Council is committed to managing local resources responsibly, keeping the community well-informed about financial decisions, and maintaining a balanced approach to spending. The increase in the precept, although modest, will allow the Parish Council to continue delivering essential services and to plan for future improvements and unforeseen circumstances.

For ongoing updates, including more details about budget allocation and project plans, residents can visit the Parish Council's website or attend Council meetings.